

**DECISION OF THE JOINT COMMITTEE OF THE CENTRAL EUROPEAN FREE
TRADE AGREEMENT**

No.2 /2010

**Financial contribution of CEFTA Parties to the Budget of the Secretariat for
the period 1 September 2011- 31 August 2014**

Adopted on 12 November 2010

The Joint Committee,

Having regard to Article 40.2 of Annex 1 to the Agreement on the Amendment of and Accession to the Central European Free Trade Agreement, CEFTA 2006, (herein after called the "Agreement") done in Bucharest on 19 December 2006 according to which "the Joint Committee will be supported by a permanent Secretariat" and the Joint Committee "will decide on the functions and administrative rules of the Secretariat";

Considering Article 4, budget and cost sharing as stipulated in Decision No.7/2007 on the Mandate of the Secretariat, adopted in Ohrid on 28 September 2007, and amended by Decision No.1/2010 adopted in Belgrade on 12 November 2010,

Hereby adopts the following decision on financial contributions to the Budget of the Secretariat for the period from 1 September 2011 to 31 August 2014.

Article 1

Annual Budget

The annual Budget of the Secretariat amounts to 650,000 Euro in the period 1 September 2011 – 31 August 2014 (3 years).

The structure of the annual Budget shall be proposed by the Director and approved by the Joint Committee yearly.

Article 2

Financing Structure

The Parties contribution to the overall annual Budget of the Secretariat is fixed at 60% in year 1, 65% in year 2 and 70% in year 3, i.e. 390,000 Euro in year 1; 422,500 Euro in year 2; and 455,000 Euro in year 3.

Financial contributions from the donors represent 40% in year 1, 35% in year 2 and 30% in year 3 of the Secretariat's respective annual Budget.

Article 3

Parties' Contributions

Individual Party contributions in the period 2011 – 2014 are as follows:

Individual Party contribution

Party	YEAR /(EURO)		
	20011/12	20012/13	2013/14
Republic of Albania	31,200	33,800	36,400
Bosnia and Herzegovina	48,750	52,812.5	56,875
Republic of Croatia	97,500	105,625	113,750
Republic of Macedonia	42,900	46,475	50,050
Republic of Moldova	21,450	23,237.5	25,025
Montenegro	25,350	27,462.5	29,575
Republic of Serbia	97,500	105,625	113,750
The United Nations Interim Administration Mission in Kosovo on behalf of Kosovo in accordance with United Nations Security Council Resolution 1244	23,350	27,462.5	29,575

Article 4

Dynamics of Payments

Year 1 is to be defined from 1 September 2011 to 31 August 2012 (the following two years are defined accordingly), while Parties have to pay their contributions by not later than 31 October of the current year.

In the case where a Party withdraws from the Agreement, in compliance with the Article 51 its contribution for the year in which the withdrawal occurs will be calculated for the months when it has still been Party to the Agreement.

In the case where a Party accesses to the Agreement, in compliance with Article 49 the Financial contribution of CEFTA Parties to the Budget of the Secretariat shall be revised.

This decision shall take effect on the date of its adoption.

Adopted in Belgrade on 12 November 2010 in the presence of representatives

Republic of Albania
Bosnia and Herzegovina
Republic of Croatia
Republic of Macedonia
Republic of Moldova
Montenegro
Republic of Serbia
United Nations Interim Administration Mission in Kosovo on behalf of Kosovo in accordance with United Nations Security Council Resolution 1244