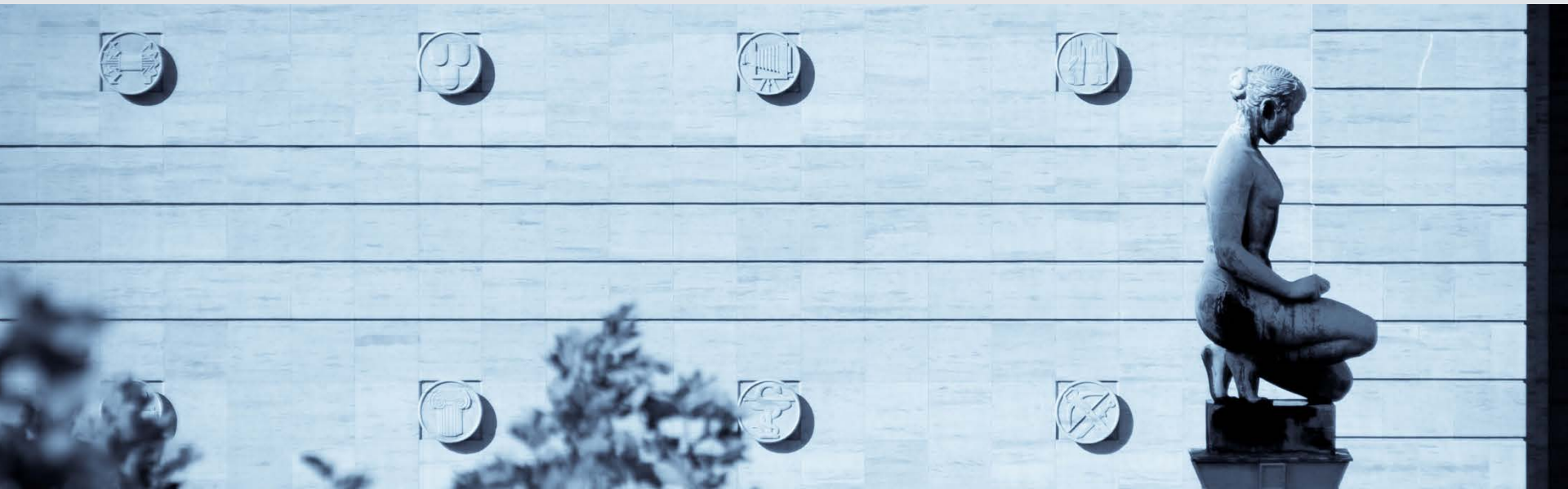


FATS compilation methods : the BE case

Brussels, 10th December

Annelies ANTOONS
Foreign direct & other investments





Outline

▶ OFATS

- Sample definition
- Data collection
- Compilation procedure
- future adaptations
- Main challenges

▶ IFATS

- Belgian procedure
- Future adaptations





OFATS: sample definition

- ▶ OFATS data collection highly related to the FDI surveys
- ▶ OFATS sample = FDI sample with Belgian UCI
- ▶ Cut off sampling method based on data available in the BE annual accounts (central balance sheet office database):
 - Total assets/liabilities $\geq 25.000.000$ €
 - Or Equity capital $\geq 10.000.000$ €
 - Or Total of the financial fixed assets of affiliated companies $\geq 5.000.000$ €




OFATS data collection (1)

- ▶ Tool: OneGate
- ▶ OFATS = annual survey included in the FDI/FOI package of surveys
 - Group structure of the declarer
 - FDI/FOI surveys: flows (monthly or annually) & stocks
 - FATS survey (if participations $\geq 50\%$ & UCI = BE)
- ▶ Illustration



OFATS data collection (2)




OneGate

Follow-up Exchanges Declarer Authorization Definition Utilities

Control Panel Initialisation of control panel Data-Entry Declarations Overview

Declarer: KBO - 0429037235

Report : GRPFDI (Period : 2013) - GRPFDI - Entities

 Show errors only

ID	Name	Country	Activity	Right of interference	Ultimate parent company	Quoted on the stock exchange	Balancing date
0	KBO - 0429037235	BE	72220	false	true	true	31-03
1		FRANCE	XX	false	false	false	31-03
3		LUXEMBOURG	XX	false	false	false	31-03
4		NETHERLANDS	XX	false	false	false	31-03
8		BELGIUM	XX	false	false	false	31-12
9		BELGIUM	XX	false	false	false	31-12
10		BELGIUM	XX	false	false	false	31-12
11		GERMANY	XX	false	false	false	31-12
12		BELGIUM	XX	false	false	false	31-12
13		UNITED KINGDOM	XX	false	false	false	31-12
14		BELGIUM	6420	false	false	false	31-12
16		BELGIUM	XX	false	false	false	31-12
17		BELGIUM	XX	false	false	false	31-12
5		BELGIUM	verhuur gebou	false	false	false	31-03



OFATS data collection (3)

Name shareholder	Name participation	%
0 - BE - KBO - 0429037235	1 - FR -	100
0 - BE - KBO - 0429037235	3 - LU -	100
0 - BE - KBO - 0429037235	4 - NL -	100
8 - BE -	0 - BE - KBO - 0429037235	16.43
9 - BE -	0 - BE - KBO - 0429037235	3.86
10 - BE -	0 - BE - KBO - 0429037235	1.65
11 - DE -	0 - BE - KBO - 0429037235	2.64
12 - BE -	0 - BE - KBO - 0429037235	0.2
13 - GB -	0 - BE - KBO - 0429037235	2.39
14 - BE -	0 - BE - KBO - 0429037235	9.34
16 - BE -	0 - BE - KBO - 0429037235	4.09
17 - BE -	0 - BE - KBO - 0429037235	6.07
0 - BE - KBO - 0429037235	5 - BE -	100

ID	Name	Country	% Direct Participation	% Indirect Participation
1		FR	100	0
3		LU	100	0
4		NL	100	0



OFATS data collection (4)

Entity : 1 - FR -

Heading				Currency	Amount (in units)
Foreign Affiliates Trade Statistics					
Purchase of goods and services from the non-resident company	Z0001			EUR	
Sale of goods and services to the non-resident company	Z0002			EUR	
Turnover or equivalent of the non-resident company	Z0003			EUR	

Entity : 1 - FR -

Heading				Number
Foreign Affiliates Trade Statistics				
Full-time employees	Z0004			
Part-time employees	Z0005			



OFATS: compilation procedure

- ▶ Compilation based on the data collected & requirements
- ▶ Quality checks (list from the FATS recommendation manual)
- ▶ Confidentiality treated in access



OFATS: future adaptations

▶ FRIBS regulation

- New definition of statistical units & variables

▶ New requirements

- Additional variables:
 - Personnel costs
 - Gross investment in tangible assets
- Larger sectoral coverage (sections L, N, P, Q & S added)
- Suppression of dataset 1 & reduction of the level of details for dataset 2
- Extension of OFATS variables: value of the characteristics for the UCI and its domestically controlled affiliates





OFATS: main challenges

- ▶ Survey adaptation to the new definition of statistical units
- ▶ Complexity of the additional variables to obtain
- ▶ Use of EGR to define OFATS & IFATS frame





IFATS : compilation procedure

- ▶ Collaboration with the Belgian NSI
- ▶ The sample taken from two frames:
 - from the annual balance sheet office database (same method as for OFATS)
 - from the business register survey database.
- ▶ Data coming from the Belgian NSI (DGSIE) & Federal Public Planning Service Science Policy (BelsPo)
- ▶ Data delivering to the NBB once a year
- ▶ Compilation of the data & quality checks (via the EDIT validation tool)



IFATS : future adaptations

- ▶ FRIBS regulation
 - New definition of statistical units & variables
- ▶ New requirements
 - Larger sectoral coverage (sections P, Q, R &S added)
 - Reduction of the sectoral level of details for dataset

