



National Bank of Moldova

FDI statistics compilation in MOLDOVA

CEFTA Workshop on Foreign Affiliates Statistics

Brussels, Belgium

9 - 10 December 2014

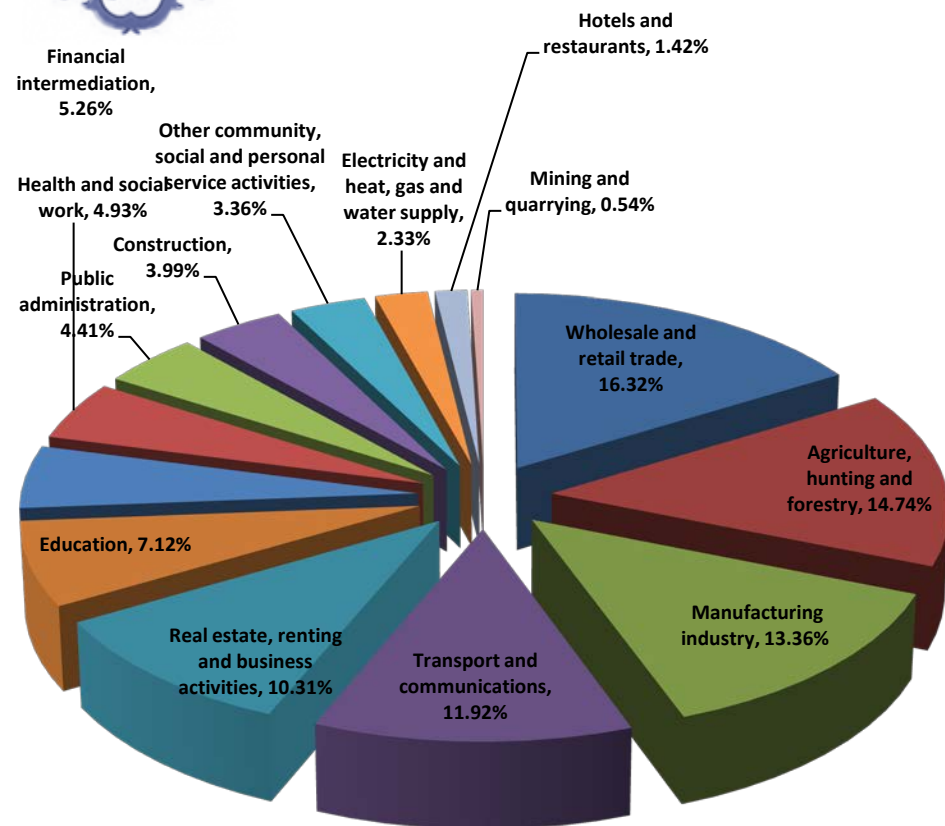


Moldova Facts:

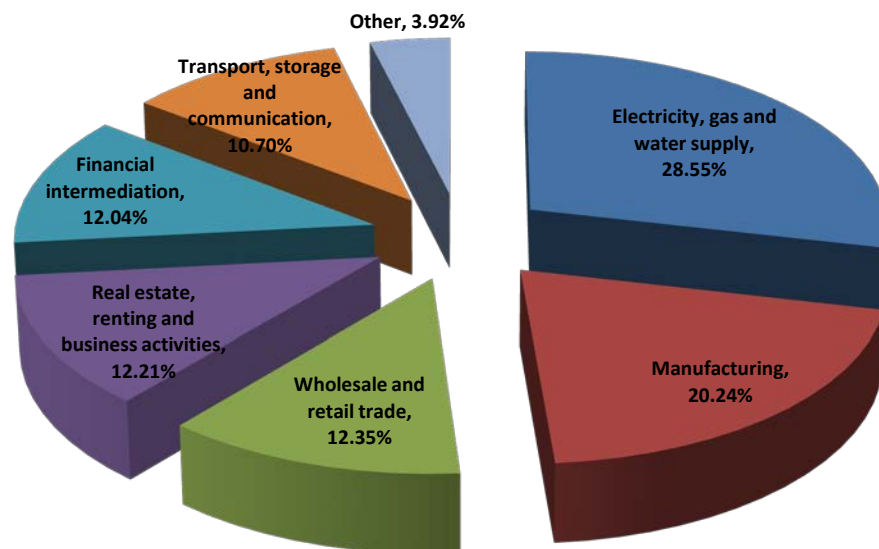
- Nominal GDP in 2013 est. ~ 7.9 billions USD (source NBS)
- FDI stocks as at end 2013 ~3.3 billions USD (source NBM)
- International companies: **Orange, TeleSoneira, Lafarge, Sudzucker, Group Societe Generale, Group VENETO BANCA** etc.
- CEFTA Inward FDI stocks in Moldova ~1.1 millions USD



Distribution of GDP and Inward FDI by activity



Nominal GDP by activity for 2013
(preliminary) (source NBS)



Inward FDI stocks by activity at the end of 2013 (source NBM)



FDI

- Moldova participate in Coordinated Direct Investment Survey (CDIS) since 2010 data reported as of the end of 2009
- National Bureau of Statistics (NBS) collects reports from companies and transfers them to National Bank of Moldova (NBM)
- NBM compiles and disseminates FDI statistics



FDI data sources

- Quarterly survey
- Annual financial statement
- ITRS
- Data on transactions with non-residents from National Commission for Financial markets (for non-listed equity) and stock exchange
- National business register of enterprises



Users of FDI statistics

- Government authorities
- President of Republic of Moldova, Parliament
- Ministry of Economy
- Embassies
- IMF
- other...

Used for the Balance of Payments, International Investment Position and External Debt production



Inward FDI statistics breakdown

- Country
- Activity (NACE)
- Stocks
- Flows



Problems of FDI compilation and dissemination

- The source for outward FDI statistics is ITRS only.
- We compile data using concept of immediate non-resident investor only. No UCP/UCI concept is used.
- FDI statistics on Special Purpose Entities/Vehicle is problematic to produce.
- Coverage of FDI on large construction projects
- Valuation methods.



Highlights

- Survey on FDI in Moldova was elaborated close to accounting notion (using “own funds at book value” method).
- Special annexes to financial statements of enterprises regarding FDI relationship and transactions with foreign owners were elaborated.

Thank you for your attention