

CEFTA Workshop on Foreign Affiliates Statistics Brussels, Belgium 9 and 10 December 2014

DIRECT INVESTMENT STATISTICS IN BOSNIA AND HERZEGOVINA

Suzana Kozinovic - Licanin, Expert for Balance of Payments Statistics Section for Balance of Payments Statistics Central Bank of Bosnia and Herzegovina

Direct Investment Statistics

TPAJILIA BARKA BOCIE

- □ Since the first quarter of 2004, Central Bank of BH has been regularly conducting quarterly and annual surveys of direct investment.
- □ Quarterly survey sample and coverage
 - □ cca 200 reporting units

H

anka Bosne i Hercegovine

- □ Newly registered and units with high level of DI
- Financial intermediaries
- □ Annual survey sample and coverage
 - □ More than 1.000 enterprises
 - DI above the Euro 50.000
- □ The methodology used
 - □ IMF BOP Manual, Sixth Edition
 - OECD Benchmark, Fourth Edition



Flows of Direct investment in BH (in million KM)

| Country | January - December 2013 | | | | |
|-----------------|-------------------------|------------------------|------------------|-------|--|
| | Equity | Reinvested earnings | Other capital | Total | |
| Serbia | 29,7 | 15,2 | 17,1 | 62,0 | |
| Great Britain | 45,3 | 9,1 | 1,4 | 55,7 | |
| Austria | 169,2 | -107,5 | -10,6 | 51,1 | |
| Switzerland | 2,3 | 13,1 | 28,2 | 43,5 | |
| Germany | 9,1 | 30,4 | 0,9 | 40,3 | |
| Luxembourg | 14,2 | 16,2 | 4,2 | 34,6 | |
| Other countries | 204,0 | -20,2 | -53,4 | 130,3 | |
| Total | 473,7 | -43,8 | -12,3 | 417,6 | |

| NACE | | January - December 2013 | | | |
|-------------|--|-------------------------|------------------------|------------------|-------|
| NACE COD | Activity | Equity | Reinvested earnings | Other capital | Total |
| 64 | Financial service activities, except insurance and pension funding | 231,1 | -89,4 | 0,0 | 141,8 |
| 68 | Real estate activities | 40,2 | 3,6 | -10,5 | 33,3 |
| 35 | Electricity, gas, steam and air conditioning supply | 15,2 | -0,4 | 16,8 | 31,6 |
| 47 | Retail trade, except of motor vehicles and motorcycles | 1,6 | 28,6 | -1,7 | 28,6 |
| 70 | Activities of head offices; management consultancy activities | 41,7 | -0,4 | -15,9 | 25,4 |
| 20 | Manufacture of chemicals and chemical products | 1,4 | 10,5 | 13,4 | 25,4 |
| | Unclassified | 142,4 | 3,5 | -14,4 | 131,6 |
| | Total | 473,7 | -43,8 | -12,3 | 417,6 |



Stocks of Direct Investment in BH (in million KM)

| | 31.12.2013. | | | | |
|-----------------|--|------------------|----------|--|--|
| Country | Equity capital and reinvested earnings | Other capital | Total | | |
| Austria | 2.059,7 | 540,6 | 2.600,3 | | |
| Serbia | 1.864,0 | 96,4 | 1.960,4 | | |
| Croatia | 1.263,5 | 170,6 | 1.434,1 | | |
| Slovenia | 845,8 | 129,4 | 975,1 | | |
| Russia | -479,7 | 1.149,6 | 669,9 | | |
| Germany | 588,4 | 62,7 | 651,1 | | |
| Other countries | 1.865,3 | 887,7 | 2.753,0 | | |
| Total | 8.007,0 | 3.037,0 | 11.044,0 | | |

| NACE COD | | 31.12.2013. | | | |
|-------------|--|--|------------------|----------|--|
| | Activity | Equity capital and reinvested earnings | Other capital | Total | |
| 64 | Financial service activities, except insurance and pension funding | 2.431,2 | 0,0 | 2.431,2 | |
| 61 | Telecommunications | 1.607,1 | 33,8 | 1.640,9 | |
| 46 | Wholesale trade, except of motor vehicles and motorcycles | 552,6 | 183,8 | 736,4 | |
| 19 | Manufacture of coke and refined petroleum products | -460,1 | 1.129,3 | 669,2 | |
| 68 | Real estate activities | 208,6 | 370,9 | 579,5 | |
| 10 | Manufacture of food products | 409,5 | 114,8 | 524,4 | |
| | Unclassified | 3.258,1 | 1.204,3 | 4.462,4 | |
| | Total | 8.007,0 | 3.037,0 | 11.044,0 | |

Bosna i Hercegovina Agencija za statistiku Bosne i Hercegovine



Bosnia and Herzegovina Agency for Statistics of Bosnia and Herzegovina

INWARD FATS IN BOSNIA AND HERZEGOVINA

Bojana Cicović Agency for Statistics of BiH Department for Structural Business Statistics

Development and frame for Inward FATS

- Agency for Statistics of Bosnia and Herzegovina is responsible for Inward FATS in BiH.
- Development of Inward FATS started in last year in cooperation with Central Bank of BiH.
- The frame for Inward FATS was obtained based on:
 - The List of CB BiH (Survey on foreign direct investment)
 - SBS survey.
- The frame contains all enterprises with 50% or more foreign ownership from given list as well as the enterprises that responded that they are in majority foreign ownership through structural business survey for 2012.
- Inward FATS includes all active enterprise in foreign ownership that are, according to their main activity, classifed into B to N section of NACR Rev. 2 excluding section K and including S95.

Method for production of data

- Cut-off method was used for the production of data depending on the number of persons employed.
- Enterprises with 50% or more foreign ownership which have 20 or more persons employed are included.
- The reason for using cut-off method is that the sample was used in SBS survey for enterprises with less than 20 persons employed so that the sample do not cover all enterprises that in majority foreign ownership and which are on the list of CB BiH.
- For production of Inward FATS two sets of data are needed.
- The first set of data is needed for the identification of foreign enterprises.
- The second set of data is the data on economic characteristics of the enterprises.



Method for production of data

- Data source for identification foreign enterprises is List of the Central Bank of Bosnia and Herzegovina which contains data on the country of foreign investor as well as the enterprises which responded that they are in majority foreign ownership through structural business survey.
- Data sources on economic characteristics are data collected through structural business survey. Namely, the foreign enterprises are treated and presented as a subpopulation of all enterprises on the territory of BiH as covered by structural business survey.

Results of Inward FATS for 2012

- Share of Inward FATS enterprises (about 1.5% of the the total number of enterprises) in Turnover is about 23%, about 18% in Value added and in employment about 15% in the total of economy.
- Observed by activities, the highest share of Inward FATS enterprises is in the sections C and G. Observed by countries the highest share have Croatia, Slovenia, Switzerland and Russia.
- It is planned to prepare the annual Releases Foreign enterprises in BiH Inward FATS and this data will be transmitted to Eurostat.

Thank you for your attention